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I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** 1995 Master Bond Resolution  
November 9, 1995

**Contact:**

**Email** [finance@osla.org](mailto:finance@osla.org)

**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

**Report Date: December 31, 2016**  
**Reporting Period: 10/1/16-12/31/16**

**II. DEBT SUMMARY**

Series	CUSIP	Issue Date	Maturity	Method of Interest	Fed Income Tax Status <sup>6</sup>	Principal Issued	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
<b>Senior</b>									
1995A-1 <sup>3</sup>	679110CB0	11/9/1995	9/1/2025	Auction	Tax-Exempt	\$21,600,000	-	14,800,000	\$6,800,000
1995A-2 <sup>1</sup>	679110CC8	11/9/1995	9/1/2025	Auction	Tax-Exempt	7,000,000	-	7,000,000	-
2001A-1 <sup>3</sup>	679110CQ7	6/1/2001	6/1/2031	5.63%	Tax-Exempt	15,625,000	-	15,625,000	-
2001A-2 <sup>3,5</sup>	679110CT1	12/20/2001	12/1/2031	Auction	Taxable	50,000,000	-	50,000,000	-
2001A-3 <sup>3</sup>	679110CU8	12/20/2001	12/1/2031	Auction	Taxable	25,000,000	-	25,000,000	-
2001A-4 <sup>3</sup>	679110CS3	12/20/2001	12/1/2017	Qtrly Cp	Taxable	50,000,000	-	42,600,000	7,400,000
2004A-1 <sup>3</sup>	679110CY0	1/30/2004	12/1/2033	Auction	Tax-Exempt	40,625,000	-	28,825,000	11,800,000
2004A-2 <sup>3</sup>	679100CZ7	10/14/2004	6/1/2034	Auction	Tax-Exempt	40,625,000	-	24,575,000	16,050,000
2004A-3 <sup>4</sup>	679110DA1	11/10/2004	9/1/2034	1M LIBOR +	Taxable	100,000,000	-	100,000,000	-
2007A-1 <sup>2</sup>	679110DD5	4/3/2007	3/1/2037	Auction	Tax-Exempt	109,725,000	-	109,725,000	-
<b>Senior</b>						<b>\$460,200,000</b>	<b>-</b>	<b>418,150,000</b>	<b>\$42,050,000</b>
<b>Subordinate</b>									
1995B-1	679110CD6	11/9/1995	9/1/2008	5.80%	Tax-Exempt	\$2,000,000	2,000,000	-	-
1995B-2 <sup>3</sup>	679110CE4	11/9/1995	9/1/2025	6.35%	Tax-Exempt	3,980,000	-	3,980,000	-
1996B-1	679110CF1	8/27/1996	8/1/2004	4.90%	Tax-Exempt	5,975,000	5,975,000	-	-
1996B-2	679110CG9	8/27/1996	8/1/2008	5.10%	Tax-Exempt	6,230,000	6,230,000	-	-
2001B-1 <sup>3</sup>	679110CR5	6/7/2001	6/1/2031	Auction	Tax-Exempt	25,000,000	-	13,700,000	11,300,000
<b>Subordinate</b>						<b>\$43,185,000</b>	<b>\$14,205,000</b>	<b>\$17,680,000</b>	<b>\$11,300,000</b>
<b>TOTAL</b>						<b>\$503,385,000</b>	<b>\$14,205,000</b>	<b>\$435,830,000</b>	<b>\$53,350,000</b>

<sup>1</sup> Redeemed into Series 2007A-1 on June 1, 2007.

<sup>2</sup> Redeemed into new issue 2008IIA-1 on October 29, 2008.

<sup>3</sup> Redeemed Outstanding Debt with Principal Collections from Student Borrowers and/or Purchase of Outstanding Debt through Unsolicited Bid Offers.

<sup>4</sup> Redeemed into new issue 2013-1 on April 11, 2013.

<sup>5</sup> Partial redemption into new issue 2013-1 on April 11, 2013.

<sup>6</sup> All tax-exempt Bonds and Notes are a specific preference item for purposes of the Federal Alternative Minimum Tax.

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	67,282,595	100%	10,539	620,218
<b>Totals</b>	<b>\$67,282,595</b>	<b>100%</b>	<b>10,539</b>	<b>\$620,218</b>

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**IV. PORTFOLIO SUMMARY**

<b>Original Collateral Pool Characteristics</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Original Principal Balance	34,580,000	-	34,580,000
Cumulative principal balance acquired through additional note issuance <sup>1</sup>	-	468,805,000	468,805,000
<b>Ending Principal Balance</b>			<b>\$503,385,000</b>

<sup>1</sup>This Master Bond Resolution is now a closed resolution with no recycling or future issuance allowed.

**IV. PORTFOLIO SUMMARY (Cont'd)**

<b>Current Portfolio</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Principal Balance	69,869,195	(2,586,600)	67,282,595
Accrued Interest to be Capitalized	166,415	(15,855)	150,560
Total Pool Balance	70,035,610	(2,602,455)	67,433,155
Total Fund Accounts Balance	7,040,583	(2,241,968)	4,798,615
<b>Total Student Loans and Fund Balance</b>	<b>\$77,076,192</b>	<b>(4,844,422)</b>	<b>\$72,231,769</b>
Weighted Average Coupon (WAC)	4.0%		4.0%
Weighted Average Remaining Maturity (WARM-1) <sup>1</sup>	174		173
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	176		174
Number of Loans	10,994	(455)	10,539
Number of Borrowers	5,868	(261)	5,607
Average Borrower Indebtedness	11,907		12,000

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

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<b>V. FUND BALANCES</b>			
<b>Fund</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Tax-Exempt Repayment Account	1,673,143	(194,788)	1,478,355
Taxable Repayment Account	224,698	7,599	232,297
Sinking Fund - Principal Account	4,390,356	(2,055,323)	2,335,033
Debt Service Reserve (beginning balance)	752,386		
Less Releases		544	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			752,930
<b>Total Fund Balances</b>	<b>\$7,040,583</b>	<b>(2,241,968)</b>	<b>\$4,798,615</b>

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**VI. PORTFOLIO CHARACTERISTICS**

**A. LOAN STATUS**

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	22	22	87,615	87,862	0.1%	0.1%	3.6%	3.6%	120	120	155	152
Grace	4	0	14,346	0	0.0%	0.0%	4.5%	0.0%	120	0	121	0
Repayment												
Current	8,022	7,672	54,470,834	52,274,744	77.8%	77.5%	3.9%	3.9%	178	175	178	175
31 - 60 Days Delinquent	327	344	2,205,157	1,943,098	3.1%	2.9%	4.7%	4.4%	173	172	173	172
61 - 90 Days Delinquent	186	226	943,597	1,454,665	1.3%	2.2%	4.6%	5.1%	168	190	168	190
91 - 120 Days Delinquent	99	122	563,023	700,875	0.8%	1.0%	4.7%	5.0%	144	168	144	168
121 - 180 Days Delinquent	172	183	827,152	1,354,395	1.2%	2.0%	4.5%	5.1%	148	191	148	191
181 - 270 Days Delinquent	258	194	1,358,558	970,659	1.9%	1.4%	4.4%	4.5%	148	144	148	144
271 + Days Delinquent	76	127	279,802	536,368	0.4%	0.8%	4.2%	4.5%	105	117	105	117
Total Repayment	9,140	8,868	60,648,123	59,234,804	86.6%	87.8%	4.0%	4.0%	176	175	176	175
Forbearance	624	558	3,774,368	3,293,532	5.4%	4.9%	4.6%	4.2%	176	172	178	174
Deferment	1,099	950	5,075,530	4,176,121	7.2%	6.2%	4.1%	4.2%	162	157	178	173
Claims in Progress	100	136	415,009	620,218	0.6%	0.9%	4.5%	4.1%	141	146	141	146
Claims Denied	5	5	20,618	20,618	0.0%	0.0%	5.2%	0.2%	110	107	110	107
<b>Total Portfolio</b>	<b>10,994</b>	<b>10,539</b>	<b>\$70,035,610</b>	<b>\$67,433,155</b>	<b>100%</b>	<b>100%</b>	<b>4.0%</b>	<b>4.0%</b>	<b>174</b>	<b>173</b>	<b>176</b>	<b>174</b>

**B. LOAN TYPE**

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	3,682	3,474	7,289,669	6,873,465	10.4%	10.2%	3.2%	3.1%	106	105	109	108
Unsubsidized	2,272	2,166	6,891,122	6,579,721	9.8%	9.8%	3.4%	3.4%	113	112	116	114
Total Stafford Loans	5,954	5,640	14,180,791	13,453,187	20.2%	20.0%	3.3%	3.3%	109	108	112	111
PLUS / Grad Loans	93	89	414,112	397,487	0.6%	0.6%	4.7%	4.6%	98	98	99	99
Consolidation Loans												
Subsidized	2,487	2,415	24,534,607	23,667,035	35.0%	35.1%	4.2%	4.2%	180	179	181	180
Unsubsidized	2,460	2,395	30,906,100	29,915,446	44.1%	44.4%	4.2%	4.2%	201	199	201	200
Total Consolidation Loans	4,947	4,810	55,440,707	53,582,481	79.2%	79.5%	4.2%	4.2%	192	190	192	191
<b>Total Portfolio</b>	<b>10,994</b>	<b>10,539</b>	<b>\$70,035,610</b>	<b>\$67,433,155</b>	<b>100%</b>	<b>100%</b>	<b>4.0%</b>	<b>4.0%</b>	<b>174</b>	<b>173</b>	<b>176</b>	<b>174</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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**VI. PORTFOLIO CHARACTERISTICS (continued)**

**C. PROGRAM TYPE**

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	546	528	2,912,776	2,811,001	4.2%	4.2%	3.5%	3.4%	133	131	135	133
Undergraduate	5,501	5,201	11,682,127	11,039,673	16.7%	16.4%	3.3%	3.3%	103	102	106	105
Consolidation Loans	4,947	4,810	55,440,707	53,582,481	79.2%	79.5%	4.2%	4.2%	192	190	192	191
<b>Total Portfolio</b>	<b>10,994</b>	<b>10,539</b>	<b>\$70,035,610</b>	<b>\$67,433,155</b>	<b>100%</b>	<b>100%</b>	<b>4.0%</b>	<b>4.0%</b>	<b>174</b>	<b>173</b>	<b>176</b>	<b>174</b>

**D. SCHOOL TYPE**

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	3,788	3,602	10,006,610	9,558,292	68.6%	69.0%	3.4%	3.4%	113	113	116	115
2 Year School	1,536	1,450	2,763,171	2,593,505	18.9%	18.7%	3.2%	3.2%	99	97	102	100
Vocational / Proprietary	723	677	1,825,122	1,698,876	12.5%	12.3%	3.2%	3.3%	104	98	106	100
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>6,047</b>	<b>5,729</b>	<b>\$14,594,903</b>	<b>\$13,850,674</b>	<b>100%</b>	<b>100%</b>	<b>3.3%</b>	<b>3.3%</b>	<b>109</b>	<b>108</b>	<b>112</b>	<b>111</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



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**VII. PORTFOLIO INDICES - BORROWER RATE BASIS**

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	103	96	1,165,189	1,126,360	1.7%	1.7%	311
Fixed/LIBOR	5,916	5,722	57,325,804	55,344,527	81.9%	82.1%	260
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	378	354	1,228,249	1,170,491	1.8%	1.7%	299
Variable/LIBOR	4,597	4,367	10,316,367	9,791,777	14.7%	14.5%	227
<b>Total Portfolio</b>	<b>10,994</b>	<b>10,539</b>	<b>\$70,035,610</b>	<b>\$67,433,155</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	103	96	1,165,189	1,126,360	2.3%	2.3%	311
Fixed/LIBOR	3,296	3,208	38,005,055	36,582,058	75.4%	75.7%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	378	354	1,228,249	1,170,491	2.4%	2.4%	299
Variable/LIBOR	4,465	4,238	9,978,415	9,467,491	19.8%	19.6%	227
<b>Total Portfolio</b>	<b>8,242</b>	<b>7,896</b>	<b>\$50,376,908</b>	<b>\$48,346,400</b>	<b>100%</b>	<b>100%</b>	<b>259</b>

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	2,620	2,514	19,320,750	18,762,468	98.3%	98.3%	251
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	132	129	337,951	324,286	1.7%	1.7%	231
<b>Total Portfolio</b>	<b>2,752</b>	<b>2,643</b>	<b>\$19,658,701</b>	<b>\$19,086,754</b>	<b>100%</b>	<b>100%</b>	<b>251</b>

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VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	481	450	2,393,438	2,296,851	3.4%	3.4%	305
1 Month LIBOR	10,513	10,089	67,642,171	65,136,304	96.6%	96.6%	255
<b>Total Portfolio</b>	<b>10,994</b>	<b>10,539</b>	<b>\$70,035,610</b>	<b>\$67,433,155</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	481	450	2,393,438	2,296,851	4.8%	4.8%	305
1 Month LIBOR	7,761	7,446	47,983,470	46,049,550	95.2%	95.2%	256
<b>Total Portfolio</b>	<b>8,242</b>	<b>7,896</b>	<b>\$50,376,908</b>	<b>\$48,346,400</b>	<b>100%</b>	<b>100%</b>	<b>259</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	2,752	2,643	19,658,701	19,086,754	100.0%	100.0%	251
<b>Total Portfolio</b>	<b>2,752</b>	<b>2,643</b>	<b>\$19,658,701</b>	<b>\$19,086,754</b>	<b>100%</b>	<b>100%</b>	<b>251</b>

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**VIII. WEIGHTED AVERAGE PAYMENTS MADE**

<b>Loan Status</b>	<b>Pool Balance<sup>1</sup></b>	<b>% of Pool Balance</b>	<b>Time until Repayment<sup>2</sup></b>	<b># of Payments Made<sup>3</sup></b>
In School	87,862	0.1%	31.8	0.0
Grace	0	0.0%	0.0	0.0
Deferment	4,176,121	6.2%	15.7	40.9
Forbearance	3,293,532	4.9%	2.1	42.9
Repayment	59,234,804	87.9%	0.0	85.3
Claims	620,218	0.9%	0.0	40.1
<b>Total</b>	<b>\$67,412,536</b>	<b>100%</b>	<b>1.1</b>	<b>79.9</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

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IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(1,654,324)
Refunds	-
Consolidation Payments	(418,345)
Claim Payments	(689,179)
Lender Payments	-
<b>Total Cash Principal Activity</b>	<b>(\$2,761,848)</b>

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	-
Interest Capitalized	187,087
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(10,130)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(947)
<b>Total Non-Cash Principal Activity</b>	<b>\$176,010</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$2,585,838)</b>

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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	429,344
Refunds	-
Consolidation Payments	2,052
Claim Payments	21,958
Lender Payments	-
<b>Total Interest Activity</b>	<b>\$453,354</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(187,087)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(201)
Write Offs	265
Government Interest Adjustments	459
Borrower Interest Accruals	649,551
Incentive Reduction	-
<b>Total Non-Cash Interest Adjustments</b>	<b>\$462,987</b>
<b>Total Student Loan Interest Activity</b>	<b>\$916,341</b>

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

**Report Date: December 31, 2016**  
**Reporting Period: 10/1/16-12/31/16**

**X. CUMULATIVE DEFAULT ANALYSIS**

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$902,441	1.3%
Cumulative Claims filed to date <sup>2</sup>	\$186,307,705	37.0%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$185,389	
Current Period Payments Received	\$486,856	73.8%
Cumulative Payments Received <sup>4</sup>	\$174,459,253	96.9%
Cumulative Rejection Rate <sup>5</sup>	\$20,618	0.0%

<sup>1</sup> Current Period claims are divided by current quarter pool balance.

<sup>2</sup> Cumulative claims are divided by original principal balance and amount is reduced by claims recalled amount.

<sup>3</sup> This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup> Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup> Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

**OSLA 1995 MASTER BOND RESOLUTION**  
**Quarterly Servicing Report**

**Report Date: December 31, 2016**  
**Reporting Period: 10/1/16-12/31/16**

<b>XI. PRINCIPAL &amp; INTEREST by SERIES</b>						
<b>Information by Series</b>	<b>1995A-1</b>	<b>2001B-1</b>	<b>2001A-4</b>	<b>2004A-1</b>	<b>2004A-2</b>	<b>Totals</b>
Accrued and Unpaid Interest at QE	5,546	9,195	14,333	10,222	16,182	55,478
Interest Shortfall	-	-	-	-	-	-
Principal Redeemed during current Quarter	-	2,000,000	1,000,000	575,000	1,325,000	4,900,000
<b>Total Principal Distribution Amount</b>						<b><u><u>\$4,900,000</u></u></b>

# OSLA 1995 MASTER BOND RESOLUTION

## Quarterly Servicing Report

Report Date: December 31, 2016  
Reporting Period: 10/1/16-12/31/16

### XII. Asset Coverage Report

#### 1995 MASTER BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF DECEMBER 31, 2016

Delivered regarding the 1995 Master Bond Resolution adopted November 2, 1995, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included if applicable.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:		
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$	67,261,977
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>		673,260
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>		
A. Tax-Exempt Repayment Account		1,478,355
B. Taxable Repayment Account		232,297
C. Recycling Sub Account		-
D. Loan Fund		-
E. Rebate Account		-
F. Sinking Fund - Interest Account		-
G. Sinking Fund - Principal Account		2,335,033
H. Debt Service Reserve		752,930
I. Accrued Investment Earnings		210
3. Authority Collections Holding Account		-
	TOTAL ASSETS	\$ 72,734,061

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding (Senior)	\$	42,050,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)		11,300,000
3. Accrued and unpaid interest (Senior)		46,283
4. Accrued and unpaid interest (Subordinate)		9,195
5. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses		248,564
6. Due to Other Funds (net)		-
7. Interest Payable to USDE		72,249
8. Other amounts owed:		
A. Consolidation Loan Rebate		47,251
B. Estimated Rebate Liability		-
C. Other Liabilities		5,000
9. Estimated Excess Yield Liability		-
	TOTAL LIABILITIES	\$ 53,778,542
	TOTAL COVERAGE AMOUNT	\$ 18,955,518
	<u>TOTAL LIABILITIES and FUND EQUITY</u>	<u>\$ 72,734,061</u>

TOTAL ASSET COVERAGE RATIO 135.25%  
Total Assets  
Total Liabilities

SENIOR COVERAGE AMOUNT \$ 30,255,518  
SENIOR COVERAGE RATIO 171.23%

Dated: DECEMBER 31, 2016

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the BlackRock Liquidity Fedfd-Csh Res Fund. This fund is a U.S. Government securities-based money market mutual fund.

The Authority does not utilize swaps or any other financial products in association with debt financings.



# OSLA 1995 MASTER BOND RESOLUTION

## Quarterly Servicing Report

**Report Date: December 31, 2016**  
**Reporting Period: 10/1/16-12/31/16**

XIII. Balance Sheet - Unaudited	
<b><i>Oklahoma Student Loan Authority</i></b>	
<b><i>95MBR Balance Sheet</i></b>	
<b><i>December 31, 2016</i></b>	
<b><i>(Unaudited)</i></b>	
Assets	
Student Loan Interest Receivable	677,135
Investment Earnings Receivable	210
Total Cash & Receivables	----- 677,345 -----
Trust Fund Investments (at Cost)	
SF - Principal Account	2,335,033
Debt Service Account	752,930
Repayment Account	1,710,652
Total Trust Fund Investments	----- 4,798,615 -----
Student Loan Notes Receivable	67,282,595
Allowance for Loan Losses	(589,908)
Net Student Loan Notes Receivable	----- 66,692,687 -----
<b>TOTAL ASSETS</b>	<b>----- \$72,168,646 =====</b>
<small><sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.  <sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.</small>	

# OSLA 1995 MASTER BOND RESOLUTION

## Quarterly Servicing Report

Report Date: December 31, 2016  
 Reporting Period: 10/1/16-12/31/16

XIII. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>95MBR Balance Sheet</b>	
<b>December 31, 2016</b>	
<b>(Unaudited)</b>	
Liabilities & Equity	
Interest Payable	55,478
Due to Operating Fund	248,564
Interest Payable to USDE	72,249
Other Accrued Liabilities	52,251
Total Current Liabilities	----- 428,542 -----
Notes Payable	14,200,000
Bonds Payable	39,150,000
Total Long Term Liabilities	----- 53,350,000 -----
Total Liabilities	----- 53,778,542 -----
Total Equity	----- 18,390,104 -----
<b>TOTAL LIAB. &amp; EQUITY</b>	----- <b>\$72,168,646</b> =====